



BioAnalyt

PRESS RELEASE

BioAnalyt honoured as top innovator

Teltow
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Company from Teltow is among the Top 100, and will receive its award from Ranga Yogeshwar at the German SME Summit

Teltow – For more than 20 years, the Top 100 award has signified innovative ability, thirst for knowledge and team spirit. Germany's most successful ideas factories will again receive this coveted accolade on 27 June when Top 100 mentor Ranga Yogeshwar presents the awards at the German SME Summit in Essen. compamedia, the initiator of the Top 100 project, expects more than 1,000 guests to attend the ceremony. BioAnalyt is among the top innovators.

Malnutrition is a huge problem in some parts of the world. Top 100 company BioAnalyt has a solution. The Teltow company's founder and managing director, Professor Florian J. Schweigert, has developed a tool for measuring the nutrient content of food as well as the nutrient intake of people. The easy-to-use, disposable extraction and analysis kit (complete with a portable measuring tool) has since been used in over 70 countries.

The Brandenburg-based family company, founded in 1999, employs 15 people. In order to remain at the forefront of current research, senior managers take 25 CPD days per year, with regular staff taking ten days. Part of the daily innovation process is the systematic gathering and evaluation of user feedback. This Top 100 company is also planning to establish an academy for the dissemination of knowledge and the provision of add-on services. "Our creative process is strictly defined," says Schweigert. "and the framework within which it operates is becoming ever more stable."

He believes the company's success in the Top 100 competition is a very special achievement: "We see winning the Top 100 accolade as a reward for our joint efforts in the company, but being innovative means not resting on your laurels. We may be celebrating today, but tomorrow we will be back at work experimenting with new ideas."

There was a challenging selection process before the companies made it into the Top 100. Innova-

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tion researcher Professor Nikolaus Franke and his team from the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business examined applications from 247 companies. The top innovator award was conferred on 148 of them in three size-based categories (with a maximum of 100 companies per category). The study focused on innovations management and successful innovation.

"The Top 100 companies are extremely adept at translating their ideas into market successes, a hurdle at which many other companies fall. Strong team spirit and efficient processes enable the leading innovators to overcome this challenge, and they often also involve customers and external partners at an early stage of development," said Professor Franke.

A glance at the statistics demonstrates the high standard of this year's Top 100, which include 65 German market leaders and as many as 21 world market leaders. In the past three years, the top innovators have together registered almost 2,100 German and international patents. Innovative capability has resulted in remarkable success for the companies, with 82 per cent of them exceeding the mean growth rate in their sector between 2011 and 2013 – on average by an impressive 22 percentage points. The proportion of their revenue attributable to innovative improvements and products new to the market was 41.6 per cent, compared with an average of just 6.8 per cent for all SMEs in Germany, while 62 per cent of the Top 100 are family owned.

Mentor

The Top 100 mentor is the journalist and television presenter Ranga Yogeshwar.

Project management and partner

This project has been managed by Professor Nikolaus Franke of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business since 2002. The focus of his research is on entrepreneurship, innovations management and marketing and he is one of the world's leading experts in the field of user innovation. The Fraunhofer Society for the Promotion of Applied Research is the Top 100 project partner. Further information is available at www.top100.de.

compamedia – mentor to Germany's top SMEs

compamedia GmbH was founded in 1993 and has a team of 19 employees who organise the Top 100, Top Job and Top Consultant competitions for German SMEs. It also launched the Ethics in Business alliance for ethical values. It supports and awards prizes to small and medium-sized firms for outstanding achievements in the fields of innovation, human resources management, consulting and corporate social responsibility. compamedia works closely with leading universities on all of its projects.

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